



Electricity and Water Affairs Minister Dr. Abdulhussain Mirza receiving Abdul Hameed Hatem and his son Hatem Abdul Hamid, on the occasion of the latter obtaining a Master's degree from the University of Cambridge in the UK on the future of renewable energy in the GCC.



Minister of Shura Council and Parliament Affairs Ghanim Al Buainain with Legislative and Legal Affairs Committee member MP Essa Ahmed Turki yesterday. Al Buainain reviewed the issues which were addressed by the Council of Representatives during the 3rd session of the 4th legislative term.

'Art of Content Management' course to be launched today

DT News Network
Manama

The Bahrain Tourism and Exhibitions Authority (BTEA) will launch a course entitled 'Art of Content Management and Digital Content Marketing for Tourism and All Sectors' today.

The course will run over a period of four days until August the 17 at the Bahrain International Exhibition and

Convention Center (BIECC).

The course is aimed at employees in the tourism sector and other sectors such as digital marketing and design, as well as entrepreneurs.

Participants will be trained to create compelling and effective marketing content, concentrating on the vital strategies, tactics, and best practices required.

This course will also help

participants learn various aspects of planning and executing content marketing strategies with greater effectiveness and impact, while guiding them to harness the power of words to disseminate information over the internet.

"We are pleased to host the 'Art of Content Management' course, which aims to attract a large audience from the public

and private sectors as well as participants from abroad. The main aim of this course is to provide guidelines on content management, identify methods of creating effective marketing content, as well as studying the main principles and implementing them in Public Relations. The course will be conducted in Arabic and real-time translation will also be available in English,"

said the Director of Facilities and Tourism Services at BTEA, Hesham Al Saken.

The first part of the course will mainly focus on uploading, editing and publishing content on the Content Management System (CMS).

Moreover, the course will also showcase the different functions of CMS that allow users to share and format information, as well as

showcasing the different settings that help in the modification and search for content.

The second part of the course covers Content Marketing which focuses on the importance of key messaging and ensuring that it is of the highest standards, hence building and maintaining a strong customer base and excellent brand reputation.

NASS CORPORATION BSC



NASS CORPORATION BSC CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 30 June 2017	Bahraini Dinars '000	
	30 June 2017 (reviewed)	31 December 2016 (audited)
ASSETS		
Property, plant and equipment	26,342	22,744
Held to maturity investments	293	295
Equity-accounted investees	667	825
Total non-current assets	27,302	23,864
Inventories	10,096	7,261
Assets held for sale	2,348	2,348
Trade and other receivables	59,486	57,045
Due from contract customers	18,233	7,591
Due from related parties	4,885	7,579
Deposits with banks	3,951	6,137
Cash and bank balances	14,111	16,936
Total current assets	113,110	104,897
Total assets	140,412	128,761
EQUITY AND LIABILITIES		
Share capital	22,000	22,000
Treasury shares	(1,597)	(1,597)
Statutory reserve	7,988	7,988
Retained earnings	30,371	29,408
Charity reserve	33	35
Equity attributable to equity holders of the parent	58,795	57,834
Non-controlling interest	2,161	2,296
Total equity	60,956	60,130
Liabilities		
Bank loans	961	489
Employee benefits	6,277	5,957
Non-current liabilities	7,238	6,446
Trade and other payables	52,683	40,549
Due to contract customers	1,606	5,162
Employee benefits	3,158	2,920
Due to related parties	7,093	6,810
Bills payable	1,524	1,469
Bank loans	951	862
Bank overdrafts	5,203	4,413
Current liabilities	72,218	62,185
Total liabilities	79,456	68,631
Total equity and liabilities	140,412	128,761

NASS CORPORATION BSC CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME for the six months ended 30 June 2017	Bahraini Dinars '000			
	Six months ended		Three months ended	
	30 June 2017 (reviewed)	30 June 2016 (reviewed)	30 June 2017 (reviewed)	30 June 2016 (reviewed)
REVENUE	80,921	59,334	40,875	28,335
Cost of sales	(72,855)	(51,393)	(36,908)	(24,610)
Gross profit	8,066	7,941	3,967	3,725
Other operating income, net	259	399	97	206
Gain on disposal of investment property	-	637	-	637
General and administrative expenses	(7,179)	(5,532)	(3,010)	(2,923)
Finance income	53	101	29	57
Finance costs	(200)	(114)	(105)	(61)
Share of profit from equity-accounted investees, net	1,428	136	1,234	62
Profit for the period	2,427	3,568	2,212	1,703
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,427	3,568	2,212	1,703
<i>Profit attributable to</i>				
Equity holders of the Company	2,048	3,317	2,017	1,591
Non-controlling interest	379	251	195	112
	2,427	3,568	2,212	1,703
Earnings per share				
Basic earnings per share (Fils)	9.52	15.42	9.37	7.39

NASS CORPORATION BSC CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	Bahraini Dinars '000	
	Six months ended 30 June 2017 (reviewed)	Six months ended 30 June 2016 (reviewed)
Cash flows from operating activities		
Profit for the period before non-controlling interest	2,427	3,568
<i>Adjustments for:</i>		
Depreciation	2,421	2,041
Amortisation of held to maturity investments	2	-
Impairment / (recovery) of trade receivables	967	(44)
Impairment of due from contract customers	475	-
Gain on disposal of property, plant and equipment	(99)	(195)
Gain on disposal of investment property	(637)	(637)
Share of profit from equity accounted investments, net	(1,428)	(136)
Employee benefits	320	249
<i>Changes in:</i>		
Inventories	(2,835)	(1,196)
Trade and other receivables	(3,408)	5,742
Due from contract customers	(11,117)	(1,079)
Due from related parties	2,791	(3,644)
Trade and other payables	11,892	5,352
Due to contract customers	(3,556)	(150)
Due to related parties	283	518
Employee benefits	238	567
Bills payable	55	(1,250)
Net cash (used in) / from operating activities	(572)	9,706
Cash flows from investing activities		
Purchase of property, plant and equipment	(6,090)	(3,367)
Proceeds from sale of property, plant and equipment	170	343
Proceeds from sale of investment property	-	700
Dividend from equity-accounted investees	1,489	238
Movement on deposits with banks	2,186	(4,365)
Net cash used in investing activities	(2,245)	(6,451)
Cash flows from financing activities		
Proceeds from bank loans	1,159	823
Repayment of bank loans	(598)	(1,310)
Dividends paid to equity shareholders of the parent	(1,057)	(1,019)
Dividends paid to non-controlling shareholders	(290)	(275)
Donations paid	(12)	-
Net cash used in financing activities	(798)	(1,781)
Net (decrease) / increase in cash and cash equivalents	(3,615)	1,474
Cash and cash equivalents at 1 January	12,523	13,594
Cash and cash equivalents at 30 June	8,908	15,068
<i>Represented by:</i>		
Cash and bank balances	11,633	10,838
Short term bank deposits	2,478	7,349
Bank overdrafts	(5,203)	(3,119)
	8,908	15,068

NASS CORPORATION BSC CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the six months ended 30 June 2017

2017 (reviewed)	Attributable to equity holders of the parent						Non-controlling interest	Total equity	2016 (reviewed)	Attributable to equity holders of the parent						Non-controlling interest	Total equity
	Share capital	Treasury shares	Statutory reserve	Retained earnings	Charity reserve	Total				Share capital	Treasury shares	Statutory reserve	Retained earnings	Charity reserve	Total		
At 1 January 2017	22,000	(1,597)	7,988	29,408	35	57,834	2,296	60,130	At 1 January 2016	22,000	(1,597)	7,684	27,753	31	55,871	2,121	57,992
Profit and total comprehensive income for the period	-	-	-	2,048	-	2,048	379	2,427	Profit and total comprehensive income for the period	-	-	-	3,317	-	3,317	251	3,568
2016 Appropriations:									2015 Appropriations:								
- Dividend declared (5%)	-	-	-	(1,075)	-	(1,075)	(514)	(1,589)	- Dividend declared (5%)	-	-	-	(1,075)	-	(1,075)	(339)	(1,414)
- Charity reserve approved	-	-	-	(10)	10	-	-	-	- Charity reserve approved	-	-	-	(10)	10	-	-	-
Utilization of charity reserve	-	-	-	-	(12)	(12)	-	(12)	Utilization of charity reserve	-	-	-	-	-	-	-	-
At 30 June 2017	22,000	(1,597)	7,988	30,371	33	58,795	2,161	60,956	At 30 June 2016	22,000	(1,597)	7,684	29,985	41	58,113	2,033	60,146

Date: 13 August 2017

The above statements have been extracted from the condensed consolidated interim financial information for six months ended 30 June 2017 which has been reviewed by KPMG Fakhro

The condensed consolidated interim financial information were approved by the Board of Directors by circulation on 13 August 2017 and signed on its behalf by:

Sameer Abdulla Nass
Chairman

Sami Abdulla Nass
Deputy Chairman & Managing Director